

	2010 Budget	2010 Actual	2011 Budget
Income			
1 Single Family (180)	\$ 24,490	\$ 25,478 **	\$ 23,918
2 Townhouse (111)	\$ 8,965	\$ 8,357 **	\$ 7,104
3 Rowhouse (9)	\$ 1,600	\$ 840 **	\$ 765
4 Village Apartment (480)	\$ 12,000	\$ 11,600	\$ 12,480
5 Town Center* (85)	\$ 7,900	\$ 8,205	\$ 9,319
6 Vacant Lots (43)	\$ 600	\$ 813	\$ 645
7 Interest	\$ 120	\$ 187	\$ 100
8 Late fees	\$ 80	\$ 280	
9 Total Income	\$ 55,755	\$ 55,760	\$ 54,331
Expenses			
10 Lawn Care	\$ 12,000	\$ 15,107	\$ 13,000
11 Weed Control	\$ 2,000	\$ 4,145	\$ 4,000
12 Snow Removal	\$ 6,000	\$ 4,619	\$ 6,000
13 Utilities	\$ 1,800	\$ 1,681	\$ 1,500
14 Tree Maintenance	\$ 11,000	\$ 14,056	\$ 10,000
15 Repair/Maintenance	\$ 10,000	\$ 1,708	\$ 3,500
16 Insurance	\$ 2,500	\$ 2,129	\$ 2,400
17 Website	\$ 1,600	\$ 2,482	\$ 1,500
19 Professional		\$ 175	\$ 1,000
20 Taxes	\$ 2,000	\$ 1,854	\$ 2,000
21 Administrative	\$ 3,600	\$ 3,883	\$ 4,000
22 Total Expenses	\$ 52,500	\$ 51,839	\$ 48,900
23 Add to Reserve	\$ 3,255	\$ 3,921	\$ 5,431
24 Reserve Balance	As of 12/14/10		\$ 12,690.00

Expense Categories

Administrative:	Katie's Salary, Postage, Office Supplies, Printing, Newsletter
Repair/Maintenance:	Shared use path, Pavillion, Fountain, Alleys, Playground, Mailbox parts
Tree Maintenance:	Pruning, Tree Removal, New Trees, Replacement Trees, Mulching

* Town Center bills at \$107/unit

** In 2010 SPOA collected back dues which increased income levels; these will drop in 2011 even though there is a 7% increase