

June 12, 2013- SPOA Meeting

In Attendance: Jake Talbott, Mike McCoy, Kelley Glotfelty, Christian Bartolomay, Tom Carey, and Don Lambert

Absent: Mandi Anderson and Jen Brekke

Minutes were reviewed and approved from the May 14, 2013 meeting.

Financials

Mandy emailed the current reconciliation statement, information and suggestions about investing part of SPOA's current balance. Recommendation: \$15,000 into the Special Certificate @ 0.70% for 33 mos. \$10,000 in the Share Rewards @ 1.15% for 36 mos. \$25,000 into Money Market @ 0.30%. After discussion, it was decided to forgo the certificate at this time placing that \$15,000 into savings. SPOA can revisit this once we know more about estimated cost of walkway repair, pavilion repair, pond maintenance, and landscaping costs.

Old Business

-Don shared his knowledge and information about the Pavilion including Timber Tech's written statement that they would replace the material needed for pavilion repair. Removal and reinstallation will need to be paid for by SPOA.

-Mike has been reading the bylaws and covenants. He does not believe that there will be any issues with a standing proxy agreement. He has not yet been able to look into the proposed digital proxy agreement. Mike will continue to look into these issues and report next month.

New Business

-Kelley explained the Neighborhood Sculpture Program and showed photos of the current sculptures on display in the Main Street Cultural District- sculptures that will be available as part of the 2014 Neighborhood Sculpture application process. None of the sculptures were overwhelmingly of interest to the group. Christian recommended talking with ISU about commissioning a piece created for Somerset by an ISU student. Kelley will follow up on this.

-Jake reported Somerset businesses expressing concerns about the Stange-Crescent green space. Jake contacted Nathan with Good Life Landscaping. He will reach out to area businesses and make a design plan for this space. Jake will share a preliminary budget with Nathan: \$15,000-20,000 over a 3 year period. \$5,000 to get things started this year. In addition, Nathan will complete general maintenance this summer in various areas as needed and directed by Jake.

-Jake talked with the Pond Guy and he will begin treating the lake. He will complete bacteria treatment, dye, and algaecide.

-The group walked to the path that runs parallel to 24th street and decided to get estimates to fix this walkway. Mike will talk with a friend about pouring one section in concrete. Tom will talk with someone about repairing other areas of the existing path.

-The group also visited the pavilion and decided that it is time to move forward and repair this area based on the current condition of the decking. Jake will talk with Munn Lumber and Don will talk with HCS Builders to get names of possible contractors for this project. The group discussed possibly relocating the existing furniture at the pavilion to other areas in Somerset- with plan to purchase lighter benches for this area.

Meeting was adjourned.