

Somerset Property Owners Association Meeting

February 26, 2013

In attendance: John Stafford, President; Mike McCoy, Vice-President; Louise O'Donnell, Secretary; Mandi Anderson, Treasurer; Jen Brekke; Tom Carey

Absent: Jake Talbott, Don Lambert, Liaison

-The meeting was called to order at 7:00 p.m.

-John announced that to date we have only 12% of the total of possible votes for our annual meeting. This second meeting requires a 30% quorum to be valid. Tom handed off some proxies from the developers and the Board discussed getting more proxies before March 5, the date of the second annual meeting.

-John also told the Board that our management service has said that we are not getting due payments in as soon as expected. If a resident is not paid up, he is not allowed a vote in the annual meeting. John will review the number of proxies and the number of unpaid dues and see if we can reach 30%. He is also going to send out an email reminding residents of the meeting and the proxies, and also that payments are due by March 1. Late payments can be charged a penalty.

-Each annual meeting and its rescheduled meetings cost us about \$350 in postage and labor.

-Tom mentioned that we need to assure that the letters go to the owners and not the renters in the commercial properties.

-So far we have no replacements for retiring Board members. We are allowed between 3 and 7 members as long as it is an odd number. Tom, Jen, John are all looking for possible volunteers to step up. The president can appoint Board members but only if a current member resigns.

-Mandi briefly reviewed the budget for the annual meeting.

-Louise volunteered to keep doing the newsletter if the Board so chooses. Tom suggested again that we run ads in the newsletter from our resident businesses.

-Jen reviewed some dates set aside for future social events.

-June 2 Somerset Summerfest -Clubhouse

-September 13 "Tailgate" - Clubhouse

-January 18, 2014 Social – Clubhouse

-The meeting adjourned at 8:00.